

**CITY OF WILSONVILLE
URBAN RENEWAL AGENCY**

The Urban Renewal Agency held a regular meeting on March 2, 2015 in the Wilsonville City Hall immediately following the adjournment of the City Council meeting. Board Members present: Tim Knapp, Chair, Board Members Starr, Fitzgerald, Stevens, and Lehan.

Staff included: Bryan Cosgrove, Executive Director; Mike Kohlhoff, City Attorney; Jeanna Troha, Assistant City Manager; Sandra King, City Recorder, and Cathy Rodocker, Assistant Finance Director.

CALL TO ORDER

Chair Knapp called the URA meeting to order at 9:14 p.m. followed by roll call.

CITIZEN INPUT – There was none.

PUBLIC HEARING

A. **URA Resolution 254**

A Resolution Of Authorizing A Supplemental Budget Adjustment For Fiscal Year 2014-15.

Mr. Kohlhoff read the title of URA Resolution into the record by title only.

Ms. Rodocker presented the staff report. Oregon’s Local Budget Law allows the URA Board to amend the adopted budget for an occurrence or condition that was not known at the time the budget was adopted. The Fiscal Year 2014/15 Budget was adopted by the Agency on June 2, 2014. The following supplemental budget adjustment amends the current budget for a newly added capital purchase of the Duckworth Property.

To prepare for future growth, the Agency has approved the purchase of the Duckworth Property. The total cost of the property was \$1,125,000; with the Urban Renewal Project Income Fund responsible for \$275,000. The remaining cost will be funded with contributions from the General Fund, Parks SDC Fund and Metro Grant funding.

The Urban Renewal Districts are required to amend their respective annual budget in accordance with Oregon local budget law. It is required to have the supplemental budget adjustment approved by the Board during a public hearing at a regularly scheduled meeting.

Mr. Knapp clarified the funds are “program funds” – the Agency is not bonding for the money. These funds are income received from various operations, such as the rental of the property housing the Art Tech High School, and the sale of a remnant parcel to Fred Meyer from the I-5 interchange reconstruction project.

Mr. Starr understood the URA contribution funds are in an account earning interest, and are proceeds from the urban renewal areas; the contribution is not borrowed money. Uses for the program funds are tied to the urban renewal district geography.

Ms. Rodocker stated the Mayor and Councilor were correct. Urban Renewal program funds must be used in the areas they are generated from; proceeds earned from the Year 2000 Plan must be used in that district, and the same is true of proceeds generated in the West Side Plan.

Mr. Starr pointed out the Metro funds and the Urban Renewal Program Funds are contributing 50% of the purchase price for this land along the river.

Motion: Ms. Lehan moved to approve URA Resolution No. 254. Mr. Starr seconded.

Mr. Knapp commented the opportunity to purchase property for public purposes along the river are infrequent and this parcel is adjacent to Boones Ferry Park, property the City owns, making it an easy to expand the ability to provide public access to and along the river. Plans to do so will be developed over time to make that happen.

Mr. Cosgrove added this new parcel, along with the existing Boones Ferry Park, will be master planned in fiscal year 2016-17.

Vote: Motion carried 5-0.

ADJOURN

The meeting was adjourned at 9:18 p.m.

Respectfully submitted,

Sandra King, City Recorder

ATTEST:

TIM KNAPP, CHAIR