

**CITY OF WILSONVILLE
URBAN RENEWAL AGENCY**

The Urban Renewal Agency held a regular meeting on June 1, 2015 in the Wilsonville City Hall immediately following the adjournment of the City Council meeting. Chair Knapp called the meeting to order at 9:07 p.m.

Board Members present: Tim Knapp, Chair, Board Members Starr, Fitzgerald, and Lehan. Board Member Stevens was excused.

Staff included: Bryan Cosgrove, Executive Director; Mike Kohlhoff, City Attorney; Jeanna Troha, Assistant City Manager; Sandra King, City Recorder, Susan Cole, Finance Director, Cathy Rodocker, Assistant Finance Director; Jon Gail, Community Relations Coordinator; Nancy Kraushaar, Community Development Director.

CITIZEN INPUT - There was none.

PUBLIC HEARING

A. **URA Resolution No. 256**

A Resolution Of The Urban Renewal Agency Of The City Of Wilsonville Adopting The Budget, Making Appropriations, And Declaring The Intent To Collect Tax Increment For Fiscal Year 2015-16.

Mr. Kohlhoff read the title of URA Resolution No. 256 for the record.

Chair Knapp opened the public hearing on the resolution and provided the hearing process.

Ms. Cole presented the staff report.

Following the Budget Committee vote to approve the budget the Urban Renewal Board must hold a public hearing and receive comments on the budget prior to adoption. The Board must adopt a budget not later than June 30, 2015.

By law, the Board may make changes in the approved budget within certain limitations: (1) taxes may not be increased over the amount approved by the budget committee, and (2) estimated expenditures in a fund cannot be increased by more than \$5,000 or 10 percent, whichever is greater. The Board can reduce the budget from that approved by the Budget Committee.

The opportunity for the public to address the Budget Committee was offered at the meetings on May 14th and May 19th. Public comments were received at the May 14th meeting.

Budget allows for completion of certain capital projects and payment of scheduled debt service.

The Budget Committee discussion focused on a number of issues and concerns. No changes to the proposed budget were offered.

Chair Knapp invited public comment, hearing none he closed the public hearing at 9:10 p.m.

Motion: Ms. Fitzgerald moved to approve URA Resolution No. 256 to adopt the Urban Renewal Agency budget for FY 2015-16, create budget appropriations and declare intent to collect tax increment for Fiscal Year 2015-16. The motion was seconded by Ms. Lehan.

Vote: Motion carried 4-0.

ADJOURN

The URA meeting adjourned at 9:11 p.m.

Respectfully submitted,

Sandra C. King, City Recorder

ATTEST:

Tim Knapp, Chair