

## FORM UR-1

## NOTICE OF BUDGET HEARING

A public meeting of the City of Wilsonville Urban Renewal Agency will be held on June 2, 2025 at 7:00 p.m. at the City of Wilsonville City Hall, 29799 SW Town Center Loop E., Wilsonville, OR 97070. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Urban Renewal Budget Committee. A summary of the budget is presented below and can be viewed at <https://www.wilsonvilleoregon.gov/bc-bc>. A copy of the budget may be inspected or obtained at City Hall, 29799 SW Town Center Loop E., Wilsonville, Oregon 97070, by appointment, between the hours of 8:00 a. m. and 5:00 p.m. For appointment call 503-682-1011 This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as used the preceding year.

Contact: Keith Katko

Telephone: 503-570-1516

Email: [katko@ci.wilsonville.or.us](mailto:katko@ci.wilsonville.or.us)

## FINANCIAL SUMMARY - RESOURCES

| TOTAL OF ALL FUNDS  | Actual Amount<br>2023-24 | Adopted Budget<br>This Year 2024-25 | Approved Budget<br>Next Year 2025-26 |
|---|--------------------------|-------------------------------------|--------------------------------------|
| Beginning Fund Balance/Net Working Capital                | 6,894,276                | 7,186,369                           | 6,770,691                            |
| Federal, State and All Other Grants                       | 0                        | 0                                   | 0                                    |
| Revenue from Bonds and Other Debt                         | 500,000                  | 500,000                             | 500,000                              |
| Interfund Transfers                                       | 0                        | 0                                   | 0                                    |
| All Other Resources Except Division of Tax & Special Levy | 354,924                  | 142,000                             | 267,000                              |
| Revenue from Division of Tax                              | 1,623,809                | 1,804,000                           | 1,892,100                            |
| <b>Total Resources</b>                                    | <b>\$9,373,009</b>       | <b>\$9,632,369</b>                  | <b>\$9,429,791</b>                   |

## FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

|   |                    |                    |                    |
|---|--------------------|--------------------|--------------------|
| Materials and Services  | 1,208,887          | 1,415,812          | 1,785,104          |
| Capital Outlay  | 162                | 2,227,681          | 3,481,000          |
| Debt Service  | 778,535            | 782,000            | 780,000            |
| Interagency Transfers   | 0                  | 0                  | 151,000            |
| Contingencies   | 0                  | 5,009,893          | 0                  |
| Unappropriated Ending Balance and Reserved for Future Expenditure | 7,385,425.52       | 196,983            | 3,232,687          |
| <b>Total Requirements</b>   | <b>\$9,373,009</b> | <b>\$9,632,369</b> | <b>\$9,429,791</b> |

## FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM

| Name of Organizational Unit or Program | Amount             | FTE      | Amount             | FTE      | Amount             | FTE      |
|--|--------------------|----------|--------------------|----------|--------------------|----------|
| West Side Plan                         | 133,433            | 0        | 6,610,443          | 0        | 5,971,691          | 0        |
| Coffee Creek Plan                      | 912,535            | 0        | 1,965,926          | 0        | 2,284,000          | 0        |
| Wilsonville Investment Now Plan        | 941,616            | 0        | 1,056,000          | 0        | 1,174,100          | 0        |
| <b>Total Requirements &amp; FTE</b>    | <b>\$1,987,584</b> | <b>0</b> | <b>\$9,632,369</b> | <b>0</b> | <b>\$9,429,791</b> | <b>0</b> |

## STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING

The URA has one capital project budgeted in 2025-26. The Westside Plan includes the Brown Road project. The Wilsonville Investment Now Plan includes a tax rebate distribution.

## STATEMENT OF INDEBTEDNESS

| LONG TERM DEBT           | Estimated Debt Outstanding<br>on July 1. | Estimated Debt Authorized, But<br>Not Incurred on July 1 |
|--------------------------|--|--|
| General Obligation Bonds | \$2,985,913                              | \$0  |
| Other Bonds              | \$0                                      | \$0  |
| Other Borrowings         | \$0                                      | \$500,000  |
| <b>Total</b>             | <b>\$2,985,913</b>                       | <b>\$500,000</b>   |