

THE URBAN RENEWAL AGENCY OF THE CITY OF WILSONVILLE

RESOLUTION NO. 197

A RESOLUTION STATING THE INTENTION TO COLLECT TAX INCREMENT REVENUE FOR FISCAL YEAR 2010-2011.

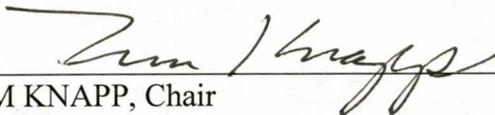
WHEREAS, the Wilsonville Urban Renewal Agency Board has adopted a budget for the fiscal year beginning July 1, 2010 and ending June 30, 2011 which requires the collection of tax increment revenue to balance; and

WHEREAS, the Agency has the responsibility and authority under Oregon Revised Statutes to collect tax increment revenue on the tax rolls of Clackamas and Washington counties.

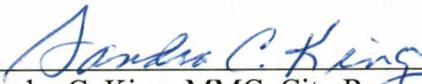
NOW, THEREFORE THE WILSONVILLE URBAN RENEWAL AGENCY RESOLVES AS FOLLOWS:

1. The Agency will certify to the Clackamas and Washington County Assessors the Agency's intention as follows:
 - a. to collect 100% of the "Division of Taxes" portion from the West Side District
 - b. set the increment value in the Year 2000 Plan to \$300,000,000 which will generate approximately \$4,200,000 in taxes.
2. This resolution is effective upon adoption.

ADOPTED by the Wilsonville Urban Renewal Agency at a regularly scheduled meeting thereof this 7th day of June, 2010, and filed with the City Recorder this date.


TIM KNAPP, Chair

ATTEST:


Sandra C. King, MMC, City Recorder

SUMMARY of Votes:

Chair Tim Knapp	Yes
Board Member Kirk	Yes
Board Member Hurst	Yes
Board Member Núñez	Yes
Board Member Ripple	Excused