

**CITY OF WILSONVILLE
BUDGET COMMITTEE MEETING
AGENDA**

**March 8, 2018
6:00 PM**

**CITY HALL
29799 SW TOWN CENTER LP E
WILSONVILLE, OREGON**

Tim Knapp, Mayor
Scott Starr, Council President
Kristin Akervall, Councilor
Charlotte Lehan, Councilor
Susie Stevens, Councilor

William Amadon, Committee Member
Paul Bunn, Committee Member
Andrew Karr, Committee Member
Arthur Park, Committee Member
Sam Scull, Committee Member

I. CALL TO ORDER

- A. Roll call
- B. Pledge of allegiance

II. CITY MANAGER INTRODUCTION

IV. FY 2017-18 MID-YEAR FINANCIAL REVIEW (Susan Cole, Finance Director)

V. ADJOURN

Budget Committee Mid-Year Financial Review

March 8, 2018



Agenda

- Budget Calendar for FY 2018-19
- Appropriation Levels
- Transit
- Building Fund
- Community Development Fund
- General Fund
- Public Works Funds
 - Roads
 - Water
 - Sewer
 - Storm



Calendar

May 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17 Budget Delivered to Committee	18	19
20	21	22	23	24	25	26
27	28 Mem Day	29	30 1st Budget Committee	31		

Calendar

June 2018

SUNDAY	MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY
					1	2
3	4	5	6 2nd Budget Committee	7 3rd Budget Committee (tentative)	8	9
10	11	12	13	14	15	16
17	18 Budget Adoption	19	20	21	22	23
24	25	26	27	28	29	30

Appropriation Levels

- Oregon Budget Law, ORS 294:
 - Specifies legal spending limits are established by making appropriations for each separate fund in which spending is to occur
 - Specifies that expenditures cannot be made in excess of what is appropriated
 - Outlines a process by which appropriation levels can be changed through the governing body
- Municipal budgets will always be underspent
 - A 2% to 5% under-expenditure level is typical
 - If there's a risk of overspending, department asked to make adjustments, or City Manager brings forth a supplemental budget request to the City Council.



Transit Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Transit Tax	4,891,700	4,860,000	-31,700	-1%	Flat
Intergovernmental	733,832	363,240	-370,592	-51%	Based on expenditures; Grant funding will carry forward.
Charges for services	213,580	174,185	-39,395	-18%	Out of town routes only
Investment Revenue	15,000	40,000	25,000	167%	Higher interest & higher fund balance
Other Revenues	14,000	30,610	16,610	119%	Various refunds; Workers Comp rebate
Beginning Fund Balance	2,509,750	3,612,811	1,103,061	44%	Unanticipated 1-time pymnt in prior year; prior yr vacancies & other savings
Total Transit Fund	8,377,862	9,080,846	702,984	8%	

Transit Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Total	5,811,672	5,122,646	689,026	12%	
Personnel	3,422,932	3,290,394	132,538	4%	Vacancies
Materials & Services	1,886,929	1,747,252	139,677	7%	Lower than anticipated fleet charges; delay in grant related expenditures - anticipated to carry forward to next year
Capital Outlay	501,811	85,000	416,811	83%	Cutaway bus delivered; 35 ft bus switching to alternative fuel so delayed
Transfers Out - Total	649,560	647,560	2,000	0%	
Transfer out - OH (IT, accounting, legal, payroll, HR,	509,560	509,560	0	0%	
Transfer Out - CIP	140,000	138,000	2,000	1%	On-track; for bus shelters & web page redesign
Reserves	1,916,630	0	1,916,630	100%	
Operating Contingency	872,130	0	872,130	100%	Set aside for grant match, fund sustainability & unforeseen events
Unappropriated Ending Fund Bal	1,044,500	0	1,044,500	100%	Working capital, results from year
Total Transit Fund	8,377,862	5,770,206	2,607,656	31%	
<i>Estimated Ending Fund Balance</i>			3,310,640		

Building Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Licenses & Permits	1,273,660	1,063,000	-210,660	-17%	Timing (\$100K more came in last year than expected)
Investment Revenue	35,000	55,000	20,000	57%	Higer interest rates
Other Revenue	49,977	49,977	0	0%	
Beginning Fund Balance	3,862,791	3,991,204	128,413	3%	
Total Building Insp Fund	5,221,428	5,159,181	-62,247	-1%	

Building Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Total	1,331,353	1,180,432	150,921	11%	On target
Personnel	1,014,270	990,281	23,989	2%	Contingency for benefits
Materials & Services	142,083	167,404	-25,321	-18%	Higher bank fees; more training
Capital Outlay	175,000	22,747	152,253	87%	Inadvertent double budget of business software
Transfers Out - Total	429,740	319,740	110,000	26%	
Transfer out - OH (CD, accounting, legal, payroll, HR,	279,740	279,740	0	0%	
Transfer out - Capital program	150,000	40,000	110,000	73%	Replacing business software delayed
Reserves	3,460,335	0	3,460,335	100%	
Operating Contingency	3,232,535	0	3,232,535	100%	Set aside for software upgrades, fund sustainability & unforeseen events
Unappropriated Ending Fund Bal	227,800	0	227,800	100%	Working capital
Total Building Inspection Fund	5,221,428	1,500,172	3,721,256	71%	
<i>Estimated Ending Fund Balance</i>			3,659,009		

Community Dev Fund Resources

Resources					
<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Licenses and Permits	724,000	742,237	18,237	3%	Revenue from land use fees & site design review a little higher
Charges for Services	660,900	790,532	129,632	20%	UR - 5th St ext; Tooze; Town Center; Subst. Amendmnt
Interest	20,000	38,000	18,000	90%	Interest rates up; FB higher
Transfers - Operating	665,163	665,163	0	0%	
Transfers - CIP OH	1,976,215	1,239,269	-736,946	-37%	Fewer CIP projects going forward than budgeted
Beginning Fund Balance	2,264,507	2,635,926	371,419	16%	Favorable results from prior year
Total CD Fund	6,310,785	6,111,127	-199,658	-3%	

Community Dev Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Admin - Total	960,138	886,687	73,451	16%	
Admin - Personnel	615,010	573,640	41,370	7%	Vacancy at start of FY; mix of benefit plan selection
Admin - Materials & Services	345,128	312,247	32,881	10%	Savings in supplies, printer expense, professional services
Admin - Capital Outlay	0	800	-800	0%	Office furniture
Engineering - Total	1,525,268	1,258,112	267,156	18%	
Engineering - Personnel	1,333,490	1,072,000	261,490	20%	Vacancies
Engineering - Materials & Services	181,778	179,568	2,210	1%	On-track
Engineering - Capital	10,000	6,544	3,456	35%	Survey Equipment

Community Dev Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Planning - Total	1,018,372	1,008,351	10,021	1%	
Planning - Personnel	891,700	899,048	-7,348	-1%	Code Enforcement position - will fix in upcoming Budget Supplemental
Planning - Materials & Services	126,672	109,303	17,369	14%	Less supplies & office equipment, less printing
Transfers Out - Total	560,797	560,797	0	0%	
Transfer out - OH (IT, accounting, legal, payroll, HR, etc)	560,797	560,797	0	0%	On track
Other	2,246,210	0	2,246,210	100%	
Operating Contingency	1,571,610	0	1,571,610	100%	Set aside for fund sustainability & unforeseen events
Unappropriated Ending Fund Bal	674,600	0	674,600	100%	Working capital
Total CD Fund	6,310,785	3,713,947	2,596,838	41%	
<i>Estimated Ending Fund Balance</i>			2,397,180		

General Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Property Taxes	6,972,890	7,069,239	96,349	1%	
Hotel Motel (Transient Lodging)	400,000	376,185	-23,815	-6%	Budget figure is high
Franchise Fees	3,107,233	3,189,725	82,492	3%	PGE & Water more than projected
Intergovernmental	2,136,596	2,103,166	-33,430	-2%	State shared revenue a little more; Housing grant delayed until next year
Licenses & Permits	174,510	174,000	-510	0%	
Charges for Services	685,400	723,725	38,325	6%	Park program registrations & reservations up
Muni Court Fines	286,000	281,250	-4,750	-2%	

General Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Interest	115,000	200,000	85,000	74%	Interest rates up; FB higher
Miscellaneous	164,650	148,317	-16,333	-10%	Donations not as high as projected
Transfers - Operating	2,677,880	2,677,880	0	0%	
Transfers - CIP OH	377,028	505,416	128,388	34%	Higher than anticipated overhead from Road & Storm projects
Transfers - Loan repayment	3,406,020	406,020	-3,000,000	-88%	No loan to Urban Renewal
Beginning Fund Balance	14,403,061	16,048,040	1,644,979	11%	Favorable results from prior year
Total General Fund	34,906,268	33,902,963	-1,003,305	-3%	

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Admin - Total	1,640,439	1,519,120	121,319	7%	
Admin - Personnel	908,084	789,110	118,974	13%	Vacancies
Admin - Materials & Services	732,355	730,010	2,345	0%	
Finance - Total	1,467,981	1,393,084	74,897	5%	
Finance - Personnel	1,114,780	1,058,240	56,540	5%	Vacancies/Staff turnover
Finance - Materials & Services	353,201	334,844	18,357	5%	Audit less; copier supplies less
IS/GIS - Total	1,297,370	1,197,425	99,945	8%	
IS/GIS - Personnel	677,310	655,310	22,000	3%	Vacancies/Staff turnover
IS/GIS - Materials & Services	520,060	442,115	77,945	15%	Delays in various projects due to vacancies; Fiber Plan, Web Assessment; upgrades
IS/GIS - Capital Outlay	100,000	100,000	0	0%	Lighting upgrades
Legal - Total	572,560	538,875	33,685	6%	
Legal - Personnel	523,720	499,920	23,800	5%	Law clerk turnover
Legal - Materials & Services	48,840	38,955	9,885	20%	Outside legal services not anticipated

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
HR - Total	775,863	728,555	47,308	6%	
HR - Personnel	466,580	438,220	28,360	6%	No intern, benefit contingency
HR - Materials & Services	309,283	290,335	18,948	6%	Recruitment outsourcing less & labor attorney not necessary
Law Enforcement - Total	4,949,105	4,369,609	579,496	12%	
Law Enf - Materials & Services	4,949,105	4,369,609	579,496	12%	Vacancies/Personnel turnover
					Changed billing to actual
Court - Total	212,754	201,680	11,074	5%	
Court - Personnel	178,010	166,980	11,030	6%	Vacancies/ Staff turnover
Court - Materials & Services	34,744	34,700	44	0%	
PW Admin - Total	511,870	503,738	8,132	2%	
PW Admin - Personnel	414,970	410,425	4,545	1%	on-track
PW Admin - Materials & Services	84,900	81,313	3,587	4%	on-track
PW Admin - Capital Outlay	12,000	12,000	0	0%	

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
PW Bldg Mnt - Total	998,966	997,514	1,452	0%	
PW Bldg Mnt - Personnel	507,650	511,370	-3,720	-1%	Temp help necessary
PW Bldg Mnt - Materials & Serv	466,956	461,334	5,622	1%	
PW Bldg Mnt - Capital Outlay	24,360	24,810	-450	-2%	Tractor cost share; Tarp system for swaploader
Parks Mnt - Total	1,310,800	1,331,481	-20,681	-2%	
Parks Mnt - Personnel	665,510	660,620	4,890	1%	on-track
Parks Mnt- Materials & Serv	632,130	653,378	-21,248	-3%	Water utility over budget, seasonal mnt contract
Parks Mnt - Capital Outlay	13,160	17,483	-4,323	-33%	Tractor cost share, paint guns, storage container
Parks General - Total	1,575,588	1,478,386	97,202	6%	
Parks General - Personnel	889,560	790,730	98,830	11%	Vacancies
Parks General- Materials & Serv	641,028	643,955	-2,927	0%	Temp services
Parks General - Capital Outlay	45,000	43,701	1,299	3%	AV equipment upgrade

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Library - Total	1,984,477	1,888,639	95,838	5%	
Library - Personnel	1,517,410	1,493,250	24,160	2%	Staff turnover/Benefit contingency
Library - Materials & Serv	467,067	395,389	71,678	15%	Disruptions to operations due to Library renovation; savings to apply to renovation
Transfers Out - Total	2,160,913	1,603,961	556,952	26%	
Transfer to CD Fund	293,700	293,700	0	0%	
Transfer to Streets and Planning projects	329,652	249,711	79,941	24%	Projects delayed: Citywide Wayfinding, Basalt Creek
Transfer to Facility projects	1,171,486	862,375	309,111	26%	Project delays: PW/Police Bldg Seismic Upgrade, monument sign replacement, Financial software
Transfer to Parks projects	366,075	198,175	167,900	46%	Full allotment for Play Structures & Boeckman Creek Trail not used

General Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Other	15,447,582	0	15,447,582	100%	
Loan to Urban Renewal	3,000,000	0	3,000,000	100%	
Operating Contingency	2,683,220	0	2,683,220	100%	Set aside for unforeseen events
Designated Contingency	7,240,462	0	7,240,462	100%	Set aside for software & phone upgrades, future planning areas, facility repairs
Unappropriated Ending Fund Bal	2,523,900	0	2,523,900	100%	Working capital
Total General Fund	34,906,268	17,752,067	17,154,201	49%	
<i>Estimated Ending Fund Balance</i>			16,150,896		

Agenda

- Public Works Funds
 - Roads
 - Water
 - Sewer
 - Storm



Road Operating Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Gasoline Tax	1,432,078	1,475,955	43,877	3%	Tax proceeds higher than anticipated
Interest	10,000	17,000	7,000	70%	Interest rates up; FB higher
Other Revenues	2,000	2,211	211	11%	Unanticipated Insurance Reimbursement
Beginning Fund Balance	1,264,695	1,443,699	179,004	14%	Favorable results from prior year
Total Road Operating	2,708,773	2,938,865	230,092	8%	

Road Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Total	970,951	953,594	17,357	2%	
Road Operating - Personnel	390,120	375,210	14,910	4%	Vacancies - Retirement
Road Operating - Materials & Services	486,121	465,384	20,737	4%	Savings in small tools & water
Road Operating - Capital Outlay	13,160	31,450	-18,290	-139%	Purchase of portable striping machine delayed from prior year to this year; replaced truck bed to increase productivity
Road Operating - Debt Service	81,550	81,550	0	0%	
Transfer Out - Total	842,416	920,528	-78,112	-9%	
Transfer out - OH (IT, accounting, legal, payroll, HR, etc)	196,990	196,990	0	0%	on track
Transfer to Streets and Streetscape projects	645,426	723,538	-78,112	-12%	I-5 Congestion improvements; proposed for March supplemental
Transfer to Facilities projects	0	0	0		
Other	895,406	0	895,406	100%	
Operating Contingency	721,606	0	721,606	-100%	Set aside for fund sustainability & unforeseen events
Unappropriated Ending Fund Bal	173,800	0	173,800	-100%	Working capital
Total Road Operating	2,708,773	1,874,122	834,651	31%	
Estimated Ending Fund Balance			1,064,743		

Water Operating Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Charges for Service	8,255,500	8,907,918	652,418	8%	Increased sales/usage
Interest	80,000	90,000	10,000	13%	Interest rates up; FB higher
Other Revenues	195,550	196,483	933	0%	
Transfers In-Sewer SDC Debt Service	350,000	350,000	0	0%	
Beginning Fund Balance	10,210,358	11,231,518	1,021,160	10%	Favorable results from prior year
Total Water Operating Fund	19,091,408	20,775,919	1,684,511	9%	

Water Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Water Distribution	1,449,297	1,380,273	69,024	5%	
Water Distribution - Personnel	567,590	545,040	22,550	4%	Vacancies
Water Distribution - Materials & Services	871,547	820,683	50,864	6%	Savings in infrastructure maintenance and electricity
Water Distribution - Capital Outlay	10,160	14,550	-4,390	-43%	Ventrac tractor and cover structure for new combination truck.
Water Treatment Plant - Total	3,456,418	3,453,976	2,442	0%	
Water Treatment Plant - Materials & Services	2,960,358	2,957,916	2,442	0%	
Water Treatment Plant - Capital Outlay	496,060	496,060	0	0%	
Debt Service - Total	1,870,000	1,850,000	20,000	1%	
Water Debt - Principal	1,700,000	1,680,000	20,000	1%	Budget a little high
Water Debt - Interest	170,000	170,000	0	0%	

Water Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Transfer Out - Total	1,543,581	1,154,722	388,859	25%	
Transfer out - OH (IT, accting, legal, payroll, HR, etc)	571,530	571,530	0	0%	
Transfer to Water projects	903,785	550,497	353,288	39%	Projects delayed: Annual Well Upgrades, Surge Tank and Pipe/ Valve/Hydrant Replacemnt projects
Transfer to Facility projects	68,266	32,695	35,571	52%	Project delayed: PW/Police Bldg Seismic Upgrades
Other	10,772,112	0	10,772,112	100%	
Operating Contingency	7,316,112	0	7,316,112	-100%	Reserve for software upgrades, fund sustainability & unforeseen events
Designated Contingency	2,583,000	0	2,583,000	-100%	Set aside for debt reserve, future repairs & treatment plant materials
Unappropriated Ending Fund Bal	873,000	0	873,000	-100%	Working capital
Total Water Operating Fund	19,091,408	7,838,971	11,252,437	59%	
<i>Estimated Ending Fund Balance</i>			12,936,948		

Sewer Operating Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Charges for Service	7,933,000	7,959,454	26,454	0%	Increased sales/usage
Interest	84,000	120,000	36,000	43%	Interest rates up; FB higher
Other Revenues	27,300	28,389	1,089	4%	
Transfers In-Sewer SDC Debt Service	600,000	600,000	0	0%	
Beginning Fund Balance	12,250,543	12,760,247	509,704	4%	Favorable results from prior year
Total Sewer Operating	20,894,843	21,468,090	573,247	3%	

Sewer Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Wastewater Collection - Total	896,919	879,790	17,129	2%	
WW Collection - Personnel	266,200	255,460	10,740	4%	On track/Benefit contingency
WW Collection - Materials & Services	628,719	616,880	11,839	2%	On track
WW Collection - Capital Outlay	2,000	7,450	-5,450	-273%	Cover structure for new combination vacuum truck
Industrial Pretreatment - Total	130,069	124,316	5,753	4%	
Industrial Pretreatment - Personnel	107,100	101,490	5,610	5%	Benefit contingency
Industrial Pretreatment - Materials & Services	22,969	22,826	143	1%	
Wastewater Treatment Plant - Total	2,620,313	2,619,233	1,080	0%	
Wastewater Treatment Plant - Materials & Services	2,575,313	2,574,233	1,080	0%	On track
Wastewater Treatment Plant - Capital outlay	45,000	45,000	0	0%	

Sewer Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Debt Service	2,980,000	2,980,000	0	0%	
Debt Service	2,980,000	2,980,000	0	0%	
Transfer Out - Total	2,770,410	1,261,851	1,508,559	54%	
Transfer out - OH (IT, accounting, legal, payroll, HR, etc)	469,730	469,730	0	0%	
Transfer to Sewer projects	2,232,414	759,426	1,472,988	66%	Projects delayed: Memorial Park pump station, Coffee Creek Interceptor, Treatment Plant Outfall
Transfer to Facilities projects	68,266	32,695	35,571	52%	Project delayed: PW/Police Bldg Seismic Upgrades
Other	11,497,132	0	11,497,132	100%	
Operating Contingency	5,438,732	0	5,438,732	-100%	Reserve for software upgrades, fund sustainability & unforeseen events
Designated Contingency	5,340,000	0	5,340,000	-100%	Set aside for debt reserve, future repairs & treatment plant materials
Unappropriated Ending Fund Bal	718,400	0	718,400	-100%	Working capital
Sewer Operating - Total	20,894,843	7,865,190	13,029,653	62%	
<i>Estimated Ending Fund Balance</i>			13,602,900		

Street Lighting Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Charges for Service	487,500	507,000	19,500	4%	Increased sales/usage
Interest	10,000	16,300	6,300	63%	Interest rates up; FB higher
Beginning Fund Balance	726,989	1,166,083	439,094	60%	Less than anticipated CIP expense in the prior year
Total Street Lighting	1,224,489	1,689,383	464,894	38%	

Street Lighting Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Street Lighting	356,090	331,714	24,376	7%	
Street Lighting - Materials & Services	356,090	331,714	24,376	7%	Electrical rates did not change as anticipated; not as much repair needed
Transfer Out - Total	511,109	259,950	251,159	49%	
Transfer to Streetscape projects	511,109	259,950	251,159	49%	LED installs piloted at new developments
Other	357,290	0	357,290	100%	
Operating Contingency	285,990	0	285,990	-100%	
Unappropriated Ending Fund Bal	71,300	0	71,300	-100%	
Street Lighting - Total	1,224,489	591,664	632,825	52%	
<i>Estimated Ending Fund Balance</i>			1,097,719		

Stormwater Fund Resources

<i>By Category</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Charges for Service	2,667,192	2,758,126	90,934	3%	Increased rates & growth
Interest	12,000	30,000	18,000	150%	Interest rates up; FB higher
Beginning Fund Balance	1,507,196	2,131,424	624,228	41%	Favorable results from prior year
Total Stormwater Operating	4,186,388	4,919,550	733,162	18%	

Storm Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Stormwater Maintenance- Total	689,774	663,331	26,443	4%	
Stormwater Maintenance- Personnel	252,490	226,510	25,980	10%	Vacancy
Stormwater Maintenance- Materials & Services	437,284	433,821	3,463	1%	On Track
Stormwater Maintenance - Capital Outlay	0	3,000	-3,000		Cover structure for new combination vacuum truck
Debt Service	508,020	507,827	173	0%	
Debt Service	508,000	507,827	173	0%	

Storm Operating Fund Requirements

<i>By Department</i>	Budget	YE Estimate	Balance Remaining	% Variance	Comments
Transfer Out - Total	1,939,729	1,939,286	443	0%	
Transfer out - OH (IT, accounting, legal, payroll, HR, etc)	210,330	210,330	0	0%	
Transfer out - Stormwater Mgmt in CD	289,043	289,043	0	0%	
Transfer to Stormwater projects	1,440,356	1,439,913	443	0%	On-track
Other	1,048,885	0	1,048,885	100%	
Operating Contingency	912,085	0	912,085	-100%	Set aside for unforeseen events
Unappropriated Ending Fund Bal	136,800	0	136,800	-100%	Working capital
Total Stormwater Operating	4,186,408	3,110,444	1,075,944	26%	
<i>Estimated Ending Fund Balance</i>			1,809,106		

Questions?