



MARCH Monthly Report

FINANCE—The department where everyone counts

- **Community Engagement:** We received very positive community feedback from our Civics Academy presentation, striking the right balance between education, Q&A on the City's financial operations, engagement, and hands-on learning. Katherine led a participatory budget game, where community members were tasked with allocating a mock city budget. Participants proposed, debated, and voted on projects or initiatives they believe would benefit the community. A lot of interesting topics of conversation ensued. The exercise and the session, in general, were a great success for the department and served the purpose and objectives of the academy well.
- **Community Growth:** One interesting question posed at the Civics Academy was "*Does the City need growth?*" From a purely financial calculus it is helpful. Property tax, the General Funds primary revenue source, is capped at a 3% annual growth rate, except for new development. As new development occurs, the City benefits from increased property tax revenue, which is helpful. However, due to Measure 5 and 50, these increases are muted. When calculating a new development's property tax allocation, the state identifies the real market value (RMV) based on the construction and land costs, then applies a **change property ratio** to obtain an assessed value. For fiscal year (FY) 2024-25 property change ratios were 53.4% for residential, 48.7% for multi-family, and 60.2% for commercial/industrial mixed in determining a property's maximum assessed value (MAV). For example, a \$900,000 new house (RMV) equates to a \$480,600 MAV property, resulting in a \$1,211 increase to the City's tax base, based on the City's 2.506 permanent tax rate.
 - * While property tax effects are limited, growth and development boost economies of scale by lowering infrastructure costs per capita. This applies to services like the Water Treatment Plant, Wastewater Treatment Plant, and road maintenance funding. Additionally, growth drives state-shared revenues and franchise fees, benefiting the City's General Fund.
- **Alternative Revenue Sources:** A key topic of discussion during the Council's goal-setting session was ensuring the sustainability of the General Fund. Without new revenue sources, and with the exception of the one-time revenue spike from the Tualatin Valley Water District lease payoff in FY 2026-27— forecasted expenses will outpace revenues, gradually eroding the fund balance over the next five years. This trend is primarily driven by general fund capital improvements in parks and facilities, escalating parks maintenance needs, and rising police contract costs. Addressing this will require a focus on revenue growth, new sources of revenue, maximizing efficiencies, and possibly adjusting service levels to reduce costs. Finance will compile a strategy for Council consideration in the form of a memo for future Work Session discussion encompassing all options in the context of City quality of life priorities.
 - ◇ In December 2024, the League of Oregon Cities released a review of municipal funding options covering a variety of funding mechanisms, including property tax levies, franchise fees, tax increment financing, and service fees. This 87 page report will serve as a valuable starting point for this strategy and well worth a review on its own. Available here on the LOC website: [Oregon Local Revenue Tools Guidebook](#).
- **Attached Financials:** Finance continues to monitor all departments for on-going budget compliance.

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
110 - General Fund				
Taxes	\$ 16,395,000	\$ 13,599,464	\$ 2,795,536	83%
Intergovernmental	3,299,090	2,361,589	937,501	72%
Licenses and permits	176,700	151,305	25,395	86%
Charges for services	439,822	284,971	154,851	65%
Fines and forfeitures	190,000	125,948	64,052	66%
Investment revenue	620,000	489,715	130,285	79%
Other revenues	704,070	143,263	560,807	20%
Transfers in	5,583,279	4,436,480	1,146,799	79%
TOTAL REVENUES	\$ 27,407,961	\$ 21,592,735	\$ 5,815,226	79%
Personnel services	\$ 13,336,720	\$ 8,718,660	\$ 4,618,061	65%
Materials and services	14,071,749	3,937,010	10,134,739	28%
Capital outlay	272,828	223,554	49,274	82%
Transfers out	11,906,770	5,860,382	6,046,388	49%
TOTAL EXPENDITURES	\$ 39,588,067	\$ 18,739,606	\$ 20,848,461	47%
610 - Fleet Fund				
Charges for services	\$ 1,781,890	\$ 1,336,419	\$ 445,471	75%
Investment revenue	27,000	29,627	(2,627)	110%
TOTAL REVENUES	\$ 1,808,890	\$ 1,366,046	\$ 442,844	76%
Personnel services	\$ 1,059,030	\$ 707,605	\$ 351,425	67%
Materials and services	823,040	477,279	345,761	58%
Capital outlay	257,000	212,949	44,051	83%
TOTAL EXPENDITURES	\$ 2,139,070	\$ 1,397,832	\$ 741,238	65%
230 - Building Inspection Fund				
Licenses and permits	\$ 939,000	\$ 1,154,021	\$ (215,021)	123%
Investment revenue	140,000	74,686	65,314	53%
TOTAL REVENUES	\$ 1,079,000	\$ 1,228,706	\$ (149,706)	114%
Personnel services	\$ 1,027,800	\$ 657,361	\$ 370,439	64%
Materials and services	201,036	83,432	117,604	42%
Transfers out	368,400	276,300	92,100	75%
TOTAL EXPENDITURES	\$ 1,597,236	\$ 1,017,093	\$ 580,143	64%
231 - Community Development Fund				
Licenses and permits	\$ 668,567	\$ 602,895	\$ 65,672	90%
Charges for services	443,006	206,907	236,099	47%
Intergovernmental	265,000	10,000	255,000	4%
Investment revenue	70,000	60,102	9,898	86%
Transfers in	4,048,900	2,788,120	1,260,780	69%
TOTAL REVENUES	\$ 5,495,473	\$ 3,668,023	\$ 1,827,450	67%
Personnel services	\$ 3,976,150	\$ 2,599,485	\$ 1,376,665	65%
Materials and services	755,100	344,961	410,139	46%
Transfers out	860,186	477,000	383,186	55%
TOTAL EXPENDITURES	\$ 5,591,436	\$ 3,421,446	\$ 2,169,990	61%
240 - Road Operating Fund				
Intergovernmental	\$ 2,249,000	\$ 1,116,645	\$ 1,132,355	50%
Investment revenue	91,500	14,612	76,888	16%
Other revenues	-	1,063	(1,063)	-
TOTAL REVENUES	\$ 2,340,500	\$ 1,132,320	\$ 1,208,180	48%
Personnel services	\$ 590,870	\$ 321,584	\$ 269,286	54%
Materials and services	760,312	484,312	276,000	64%
Capital outlay	342,000	307,648	34,352	90%
Debt service	360,000	356,443	3,557	99%
Transfers out	1,578,693	508,901	1,069,792	32%
TOTAL EXPENDITURES	\$ 3,631,875	\$ 1,978,888	\$ 1,652,987	54%

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
241 - Road Maintenance Fund				
Charges for services	\$ 2,585,000	\$ 1,852,722	\$ 732,278	72%
Investment revenue	89,000	93,732	(4,732)	105%
TOTAL REVENUES	\$ 2,674,000	\$ 1,946,454	\$ 727,546	73%
Transfers out	\$ 2,842,830	\$ 1,808,241	\$ 1,034,589	64%
TOTAL EXPENDITURES	\$ 2,842,830	\$ 1,808,241	\$ 1,034,589	64%
260 - Transit Fund				
Taxes	\$ 6,200,000	\$ 4,783,033	\$ 1,416,967	77%
Intergovernmental	3,683,000	3,339,857	343,143	91%
Charges for services	20,000	13,025	6,975	65%
Investment revenue	640,000	412,263	227,737	64%
Other revenues	21,000	51,932	(30,932)	247%
TOTAL REVENUES	\$ 10,564,000	\$ 8,600,110	\$ 1,963,890	81%
Personnel services	\$ 5,611,270	\$ 3,021,286	\$ 2,589,984	54%
Materials and services	2,909,951	1,859,772	1,050,179	64%
Capital outlay	2,030,000	764,604	1,265,396	38%
Transfers out	5,044,080	3,325,892	1,718,188	66%
TOTAL EXPENDITURES	\$ 15,595,301	\$ 8,971,554	\$ 6,623,747	58%
510 - Water Operating Fund				
Charges for services	\$ 10,263,900	\$ 7,195,476	\$ 3,068,424	70%
Investment revenue	800,000	436,166	363,834	55%
Other revenues	40,000	42,408	(2,408)	106%
TOTAL REVENUES	\$ 11,103,900	\$ 7,674,050	\$ 3,429,850	69%
Personnel services	\$ 716,720	\$ 292,656	\$ 424,064	41%
Materials and services	5,935,766	3,183,031	2,752,735	54%
Capital outlay	1,518,500	164,703	1,353,797	11%
Debt service	375,000	370,754	4,246	99%
Transfers out	10,711,214	4,858,654	5,852,560	45%
TOTAL EXPENDITURES	\$ 19,257,200	\$ 8,869,797	\$ 10,387,403	46%
520 - Sewer Operating Fund				
Charges for services	\$ 7,787,000	\$ 5,343,004	\$ 2,443,996	69%
Investment revenue	420,000	268,511	151,489	64%
Other revenues	31,500	29,939	1,561	95%
TOTAL REVENUES	\$ 8,238,500	\$ 5,641,454	\$ 2,597,046	68%
Personnel services	\$ 481,890	\$ 214,188	\$ 267,702	44%
Materials and services	4,239,192	2,487,480	1,751,712	59%
Capital outlay	230,000	-	230,000	0%
Debt service	2,880,000	376,436	2,503,564	13%
Transfers out	4,016,532	1,863,467	2,153,065	46%
TOTAL EXPENDITURES	\$ 11,847,614	\$ 4,941,571	\$ 6,906,043	42%
550 - Street Lighting Fund				
Charges for services	\$ 544,500	\$ 374,186	\$ 170,314	69%
Investment revenue	30,000	28,480	1,520	95%
TOTAL REVENUES	\$ 574,500	\$ 405,666	\$ 168,834	71%
Materials and services	\$ 331,310	\$ 204,845	\$ 126,465	62%
Transfers out	1,220,939	506,087	714,852	41%
TOTAL EXPENDITURES	\$ 1,552,249	\$ 710,932	\$ 841,317	46%
570 - Stormwater Operating Fund				
Charges for services	\$ 3,527,500	\$ 2,394,256	\$ 1,133,244	68%
Investment revenue	230,000	140,058	89,942	61%
TOTAL REVENUES	\$ 3,757,500	\$ 2,534,314	\$ 1,223,186	67%
Personnel services	\$ 459,780	\$ 252,133	\$ 207,647	55%
Materials and services	852,592	435,528	417,064	51%
Debt service	842,000	836,423	5,577	99%
Transfers out	2,645,119	967,202	1,677,917	37%
TOTAL EXPENDITURES	\$ 4,827,491	\$ 2,506,044	\$ 2,321,447	52%

City of Wilsonville - SDC Fund Summaries
Reporting Month: March FY 2025



	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
336 - Frog Pond Development				
Licenses and permits	\$ 2,000,000	\$ 1,353,226	\$ 646,774	68%
Investment revenue	93,500	86,884	6,616	93%
TOTAL REVENUES	\$ 2,093,500	\$ 1,440,110	\$ 653,390	69%
Materials and services	\$ 32,560	\$ 2,597	\$ 29,963	8%
Transfers out	4,449,726	1,253,038	3,196,688	28%
TOTAL EXPENDITURES	\$ 4,482,286	\$ 1,255,636	\$ 3,226,650	28%
348 - Washington County TDT				
Washington County TDT	\$ -	\$ 311,156	\$ (311,156)	-
Investment revenue	34,000	49,162	(15,162)	145%
TOTAL REVENUES	\$ 34,000	\$ 360,318	\$ (326,318)	1060%
346 - Roads SDC				
System Development Charges	\$ 900,000	\$ 3,211,174	\$ (2,311,174)	357%
Investment revenue	242,500	249,013	(6,513)	103%
TOTAL REVENUES	\$ 1,142,500	\$ 3,460,187	\$ (2,317,687)	303%
Materials and services	\$ 38,820	\$ 12,382	\$ 26,438	32%
Transfers out	10,893,557	3,300,036	7,593,521	30%
TOTAL EXPENDITURES	\$ 10,932,377	\$ 3,312,419	\$ 7,619,958	30%
396 - Parks SDC				
System Development Charges	\$ 825,000	\$ 531,586	\$ 293,414	64%
Investment revenue	43,500	53,052	(9,552)	122%
TOTAL REVENUES	\$ 868,500	\$ 584,638	\$ 283,862	67%
Materials and services	\$ 15,810	\$ 1,321	\$ 14,489	8%
Transfers out	1,348,447	367,027	981,420	27%
TOTAL EXPENDITURES	\$ 1,364,257	\$ 368,348	\$ 995,909	27%
516 - Water SDC				
System Development Charges	\$ 1,000,000	\$ 1,272,318	\$ (272,318)	127%
Investment revenue	238,000	172,259	65,741	72%
TOTAL REVENUES	\$ 1,238,000	\$ 1,444,577	\$ (206,577)	117%
Materials and services	\$ 24,280	\$ 3,648	\$ 20,632	15%
Debt service	457,000	450,699	6,301	99%
Transfers out	9,262,103	4,651,418	4,610,685	50%
TOTAL EXPENDITURES	\$ 9,743,383	\$ 5,105,765	\$ 4,637,618	52%
526 - Sewer SDC				
System Development Charges	\$ 550,000	\$ 548,736	\$ 1,264	100%
Investment revenue	31,500	32,116	(616)	102%
TOTAL REVENUES	\$ 581,500	\$ 580,852	\$ 648	100%
Materials and services	\$ 20,640	\$ 1,324	\$ 19,316	6%
Transfers out	1,917,994	123,287	1,794,707	6%
TOTAL EXPENDITURES	\$ 1,938,634	\$ 124,611	\$ 1,814,023	6%
576 - Stormwater SDC				
System Development Charges	\$ 200,000	\$ 450,624	\$ (250,624)	225%
Investment revenue	77,500	80,647	(3,147)	104%
TOTAL REVENUES	\$ 277,500	\$ 531,271	\$ (253,771)	191%
Materials and services	\$ 5,380	\$ 1,813	\$ 3,567	34%
Transfers out	922,104	165,596	756,508	18%
TOTAL EXPENDITURES	\$ 927,484	\$ 167,409	\$ 760,075	18%

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
805 - Year 2000 Capital Projects				
Investment revenue	\$ -	\$ -	\$ -	-
TOTAL REVENUES	\$ -	\$ -	\$ -	-
Capital outlay	\$ 1,454,120	\$ 1,486,656	\$ (32,536)	102%
TOTAL EXPENDITURES	\$ 1,454,120	\$ 1,486,868	\$ (32,748)	102%
810 - Westside Program Income				
Investment revenue	\$ 5,000	\$ 3,041	\$ 1,959	61%
TOTAL REVENUES	\$ 5,000	\$ 3,041	\$ 1,959	61%
815 - Westside Capital Projects				
Investment revenue	\$ 128,500	\$ 134,981	\$ (6,481)	105%
TOTAL REVENUES	\$ 128,500	\$ 134,981	\$ (6,481)	105%
Materials and services	\$ 223,808	\$ 105,611	\$ 118,198	47%
Capital outlay	2,227,681	229,889	1,997,792	10%
TOTAL EXPENDITURES	\$ 2,451,489	\$ 335,499	\$ 2,115,990	14%
825 - Coffee Creek Capital Projects				
Investment revenue	\$ 2,500	\$ 9,793	\$ (7,293)	392%
Transfers in	500,000	-	500,000	0%
TOTAL REVENUES	\$ 502,500	\$ 9,793	\$ 492,707	2%
Materials and services	\$ 136,004	\$ 102,503	\$ 33,501	75%
TOTAL EXPENDITURES	\$ 136,004	\$ 102,503	\$ 33,501	75%
827 - Coffee Creek Debt Service				
Taxes	\$ 748,000	\$ 641,077	\$ 106,923	86%
Investment revenue	6,000	8,084	(2,084)	135%
TOTAL REVENUES	\$ 754,000	\$ 649,161	\$ 104,839	86%
Debt service	\$ 782,000	\$ 139,198	\$ 642,802	18%
TOTAL EXPENDITURES	\$ 782,000	\$ 139,198	\$ 642,802	18%
830 - Wilsonville Investment Now Program				
Taxes	\$ 1,056,000	\$ 920,146	\$ 135,854	87%
TOTAL REVENUES	\$ 1,056,000	\$ 921,480	\$ 134,520	87%
Materials and services	\$ 1,056,000	\$ 79,200	\$ 976,800	8%
TOTAL EXPENDITURES	\$ 1,056,000	\$ 79,200	\$ 976,800	8%