



JULY Monthly Report

FINANCE—The department where everyone counts

- **Fiscal Year End:** June 30 marked the end of fiscal year 2024-25. To ensure a clean cut-off, and that revenues and expenditures are correctly accounted for in the correct fiscal year, through July and August we will be analyzing, reviewing, and reconciling accounts—leading up to the preparation of financial statements, and the Annual Comprehensive Financial Report (ACFR). After an outside independent certified public accounting (CPA) firm audit, the ACFR is submitted to the Oregon Secretary of State's Office.

The City contracts with the certified public accounting (CPA) firm RedW LLC to provide auditing services, including attestation that the City's and the Urban Renewal Agency's financial statements are prepared in accordance with generally accepted accounting principles (GAAP). RedW LLC also conducts a separate Single Audit to verify the City's compliance with federal requirements for the use of federal funds received. This report is submitted to the federal Office of Management and Budget (OMB). Additionally, they perform an audit on SMARTs use of State Transportation Infrastructure Funds (STIF), to ensure spending compliance with approved STIF plan. The STIF audit is submitted to ODOT and TriMet.

- **Budget Supplemental:** The City's first budget supplemental for fiscal year 2025-26 is scheduled to go before Council on October 6. Oregon's Local Budget Law allows the Council to amend the adopted budget for an occurrence or condition that was not known at the time the budget was adopted. A special hearing must be held to discuss and adopt the supplemental budget, which is public noticed at least five (5) days before the hearing.

This first budget supplemental is historically comprised predominately of requests to roll unspent budget authority from one year to the next, due to timing differences of when work is performed. Although overall contracts as approved by Council are not exceeded, a budget supplemental request is needed to roll the balance of these contracts, and unspent budget authority, from one fiscal year to the next, due to timing differences of when work is performed.

Budget supplementals may also include more urgent projects/repairs that may have become known after the budget was adopted. More detail to come by way of a Council Staff Report before the public hearing is held.

- **Municipal Court:** From April through June we processed a total of 535 traffic violations. Of those, 128 were for speeding. Other citations included driving without license or insurance, failing to obey traffic control devices, using a mobile phone while driving, truck/ODOT violations and parking infractions.

Most drivers are aware that using a mobile device while driving is illegal in Oregon. A first offense is typically a Class B violation. A second offense within 10 years is upgraded to a Class A violation. A third offense becomes a class B misdemeanor carrying a mandatory minimum fine of \$2,000.

- **Attached Financials:** Finance continues to monitor all departments for on-going budget compliance.

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
110 - General Fund				
Taxes	\$ 17,528,500	\$ 38,055	\$ 17,490,445	0%
Intergovernmental	3,254,985	6,010	3,248,975	0%
Licenses and permits	171,700	89,813	81,887	52%
Charges for services	384,102	66,836	317,266	17%
Fines and forfeitures	180,000	13,885	166,115	8%
Investment revenue	531,000	-	531,000	0%
Other revenues	675,650	33,534	642,116	5%
Transfers in	6,165,827	561,377	5,604,450	9%
TOTAL REVENUES	\$ 28,891,764	\$ 809,511	\$ 28,082,253	3%
Personnel services	\$ 14,095,430	\$ 515,167	\$ 13,580,263	4%
Materials and services	14,992,012	555,253	14,436,759	4%
Capital outlay	135,000	-	135,000	0%
Transfers out	3,549,122	-	3,549,122	0%
TOTAL EXPENDITURES	\$ 32,771,564	\$ 1,070,420	\$ 31,701,144	3%
610 - Fleet Fund				
Charges for services	\$ 1,933,368	\$ 161,114	\$ 1,772,254	8%
Investment revenue	48,000	-	48,000	0%
TOTAL REVENUES	\$ 1,981,368	\$ 161,114	\$ 1,820,254	8%
Personnel services	\$ 1,155,130	\$ 49,881	\$ 1,105,249	4%
Materials and services	840,440	90,371	750,069	11%
Capital outlay	532,000	-	532,000	0%
TOTAL EXPENDITURES	\$ 2,527,570	\$ 140,252	\$ 2,387,318	6%
230 - Building Inspection Fund				
Licenses and permits	\$ 952,000	\$ 101,537	\$ 850,463	11%
Investment revenue	157,000	-	157,000	0%
TOTAL REVENUES	\$ 1,109,000	\$ 101,537	\$ 1,007,463	9%
Personnel services	\$ 1,148,520	\$ 36,746	\$ 1,111,774	3%
Materials and services	243,155	9,239	233,916	4%
Transfers out	422,808	35,234	387,574	8%
TOTAL EXPENDITURES	\$ 1,814,483	\$ 81,219	\$ 1,733,264	4%
231 - Community Development Fund				
Licenses and permits	\$ 446,718	\$ 170,139	\$ 276,579	38%
Charges for services	457,002	1,553	455,449	0%
Intergovernmental	514,500	-	514,500	0%
Investment revenue	93,000	-	93,000	0%
Transfers in	4,264,049	49,784	4,214,265	1%
TOTAL REVENUES	\$ 5,775,269	\$ 221,476	\$ 5,553,793	4%
Personnel services	\$ 3,995,690	\$ 142,025	\$ 3,853,665	4%
Materials and services	1,016,820	22,033	994,787	2%
Transfers out	1,085,714	56,200	1,029,514	5%
TOTAL EXPENDITURES	\$ 6,098,224	\$ 220,257	\$ 5,877,967	4%
240 - Road Operating Fund				
Intergovernmental	\$ 2,181,000	\$ -	\$ 2,181,000	0%
Investment revenue	26,000	-	26,000	0%
Transfers in	509,940	3,333	506,607	1%
TOTAL REVENUES	\$ 2,716,940	\$ 3,333	\$ 2,713,607	0%
Personnel services	\$ 608,120	\$ 18,802	\$ 589,318	3%
Materials and services	754,894	23,265	731,629	3%
Capital outlay	44,850	-	44,850	0%
Debt service	360,000	-	360,000	0%
Transfers out	1,020,195	27,200	992,995	3%
TOTAL EXPENDITURES	\$ 2,788,059	\$ 69,267	\$ 2,718,792	2%

	Current Year Budget	Year to Date Activity	Remaining Balance	% Used
241 - Road Maintenance Fund				
Charges for services	\$ 2,661,000	\$ 592	\$ 2,660,408	0%
Investment revenue	172,000	-	172,000	0%
TOTAL REVENUES	\$ 2,833,000	\$ 592	\$ 2,832,408	0%
Transfers out	\$ 2,392,000	\$ -	\$ 2,392,000	0%
TOTAL EXPENDITURES	\$ 2,392,000	\$ -	\$ 2,392,000	0%
260 - Transit Fund				
Taxes	\$ 6,300,000	\$ 504,076	\$ 5,795,924	8%
Intergovernmental	2,757,000	6,452	2,750,548	0%
Charges for services	20,000	2,230	17,770	11%
Investment revenue	698,000	-	698,000	0%
Other revenues	21,000	1,371	19,629	7%
TOTAL REVENUES	\$ 9,796,000	\$ 514,130	\$ 9,281,870	5%
Personnel services	\$ 5,871,460	\$ 180,325	\$ 5,691,135	3%
Materials and services	2,914,658	174,938	2,739,720	6%
Capital outlay	1,158,000	-	1,158,000	0%
Transfers out	2,691,600	79,300	2,612,300	3%
TOTAL EXPENDITURES	\$ 12,635,718	\$ 434,563	\$ 12,201,155	3%
510 - Water Operating Fund				
Charges for services	\$ 10,864,000	\$ 3,562	\$ 10,860,438	0%
Investment revenue	412,000	-	412,000	0%
Other revenues	40,000	(15)	40,015	0%
TOTAL REVENUES	\$ 11,316,000	\$ 3,547	\$ 11,312,453	0%
Personnel services	\$ 753,650	\$ 19,025	\$ 734,625	3%
Materials and services	5,285,211	42,771	5,242,440	1%
Capital outlay	713,850	-	713,850	0%
Debt service	375,000	-	375,000	0%
Transfers out	2,322,263	89,800	2,232,463	4%
TOTAL EXPENDITURES	\$ 9,449,974	\$ 151,596	\$ 9,298,378	2%
520 - Sewer Operating Fund				
Charges for services	\$ 7,833,000	\$ 2,144	\$ 7,830,856	0%
Investment revenue	380,000	-	380,000	0%
Other revenues	31,500	2,472	29,028	8%
Loan proceeds	10,500,000	-	10,500,000	0%
Transfers in	600,000	-	600,000	0%
TOTAL REVENUES	\$ 19,344,500	\$ 4,616	\$ 19,339,884	0%
Personnel services	\$ 505,250	\$ 16,231	\$ 489,019	3%
Materials and services	4,659,232	23,755	4,635,477	1%
Capital outlay	114,850	-	114,850	0%
Debt service	2,886,000	-	2,886,000	0%
Transfers out	13,513,137	74,400	13,438,737	1%
TOTAL EXPENDITURES	\$ 21,678,469	\$ 114,385	\$ 21,564,084	1%
550 - Street Lighting Fund				
Charges for services	\$ 549,000	\$ 217	\$ 548,783	0%
Investment revenue	34,000	-	34,000	0%
TOTAL REVENUES	\$ 583,000	\$ 217	\$ 582,783	0%
Materials and services	\$ 367,290	\$ 2,097	\$ 365,193	1%
Transfers out	702,850	5,633	697,217	1%
TOTAL EXPENDITURES	\$ 1,070,140	\$ 7,731	\$ 1,062,410	1%
570 - Stormwater Operating Fund				
Charges for services	\$ 3,581,000	\$ 616	\$ 3,580,384	0%
Investment revenue	242,000	-	242,000	0%
TOTAL REVENUES	\$ 3,823,000	\$ 616	\$ 3,822,384	0%
Personnel services	\$ 480,980	\$ 10,305	\$ 470,675	2%
Materials and services	848,994	9,614	839,380	1%
Capital outlay	44,850	-	44,850	0%
Debt service	325,000	-	325,000	0%
Transfers out	4,392,135	73,150	4,318,985	2%
TOTAL EXPENDITURES	\$ 6,091,959	\$ 93,069	\$ 5,998,890	2%